



Financial Aid Policy

Policy Number:	01082012
Effective date:	August 1, 2012
Last reviewed date:	November 25, 2020
Owner:	Senior Director for Student Processing
Summary:	This policy describes University of the People's financial aid options.

POLICY STATEMENT

The purpose of this policy is to describe the financial aid options available to University of the People ("UoPeople", the "University") admittees and enrolled students, and ensure that best efforts are made to provide financial support so that the inability of an applicant or student to pay the University's application and/or Assessment fees do not serve as a barrier to the attainment of a University education. This policy should be read in conjunction with the University's Payments Policy, where relevant.

UNIVERSITY FEES AND FINANCIAL AID OPTIONS

University of the People is a tuition-free, non-profit institution. Applicants and students are asked, however, to pay modest application and e Assessment fees. These fees cover the institution's cost of delivering its educational services.

I. APPLICATION FEE

The Application Fee was introduced on May 17, 2011. The University's Application Processing Fee is US \$60.

Applicants who cannot afford the cost of the Application Fee due to financial hardship may apply to the University and request a grant. Applicants may contact their Admissions Advisor to request a University Grant Request that will be considered by the Financial Aid Office.

II. ASSESSMENT FEES

Applicants admitted to study at UoPeople and whose application was created after August 27, 2012, must pay Assessment Fees of \$120 per undergraduate course and \$240 per graduate course passed the drop/withdrawal period. The minimum fees to complete a UoPeople Associate's degree program total



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\$2,460 (20 end-of course exams), and the minimum fees to complete a UoPeople Bachelor's degree program total \$4,860 (40 end-of-course exams).



These fees are the minimum required to complete the degree; they assume that the student will enroll in the minimum prescribed program with no additional electives. These estimates are also based on the successful (one-time) completion of all courses. Students who are required to repeat courses incur added assessment fees for each additional course taken.

Students are requested to contribute towards the payment of assessment fees, no matter how small the amount. Students who are not able to pay part or the entire Exam Processing Fee may apply for a scholarship.

III. SCHOLARSHIP GUIDELINES

Any individual who qualifies for admission to study at UoPeople and is unable to pay the assessment Fees is eligible to request a scholarship. There are two scholarship options for UoPeople applicants and students:

- ***Dedicated Scholarships*** – These are scholarships funded by donors and UoPeople partners, and are highlighted on UoPeople’s website at <https://www.uopeople.edu/tuition-free/our-scholarships/>.
- ***UoPeople Scholarship Fund*** – This scholarship is funded by UoPeople to assist any student in need of Financial Aid.

In order to apply for a UoPeople scholarship, students must first complete their application and be admitted to UoPeople. Scholarship requests may also be submitted by currently enrolled students at the University.

- A. To apply for a scholarship at UoPeople, a recent admittee should indicate in their online application that they are in need of financial assistance. Current students may contact their program advisor..
- B. Scholarship applicants are advised to review the descriptions and limitations of any available scholarships before submitting an application; some of the scholarships are awarded on an annual basis and renewal to support additional years of study is subject to availability of funds.
- C. Scholarship requests are reviewed by the Financial Aid Office. The Scholarship Committee will meet and review applications at least once every term to guarantee that all applications are processed in the same manner.
- D. Partial or full scholarships may be requested and/or granted.
- E. More than one scholarship may be assigned to an individual student.
- F. Scholarship applicants who commence their studies without full funding run the risk of being placed on financial hold should they not be able to pay all their assessment fees by the deadline.
- G. A student who is unenrolled from the University relinquishes all claims to their scholarship. UoPeople has no obligation to save scholarship funds for a particular student.